MSS industry perspectives

1	Global Xpress and Intelsat Epic	1
1.1	Inmarsat's investor day	1
1.2	GX market opportunity	3
1.3	GX distribution and pricing	10
1.4	MTN's planned use of Epic	13
1.5	Implications for Inmarsat and Intelsat	15
2	MSS and wireless spectrum issues	19
2.1	The US wireless market landscape	19
2.2	LightSquared developments	28
2.3	DISH's potential wireless plans	32
2.4	Globalstar's proposal for terrestrial spectrum rights	38
2.5	Gogo's search for spectrum	43
3	The MSS low data rate market	49
3.1	Consumer opportunities	49
3.2	Vertical market opportunities	52
3.3	Competitive positioning and implications	55
4	Latest MSS developments	59
4.1	Pricing trends and revenue growth in the MSS market	59
4.2	Aeronautical market developments	62
5	Updates on MSS market size and growth	71
About TMF Associates		75

